

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 31 MARCH 2019**
(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 31/03/19 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 31/03/18 RM'000</u>	<u>CURRENT YEAR TO DATE 31/03/19 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 31/03/18 RM'000</u>
CONTINUING OPERATIONS				
Revenue	35,239	38,686	152,125	157,601
Cost of Sales	(30,811)	(32,822)	(131,641)	(134,334)
Gross Profit	4,428	5,864	20,484	23,267
Other Income	50	3,063	714	5,471
Administrative and Operating Expenses	(3,356)	(4,804)	(13,619)	(14,989)
Finance Costs	(109)	(81)	(478)	(344)
Share of (Loss)/Profit of a Joint Venture	(423)	(39)	(710)	152
Profit Before Tax	590	4,003	6,391	13,557
Tax expense	(255)	(549)	(1,989)	(2,757)
Profit for the financial period from continuing operations	335	3,454	4,402	10,800
DISCONTINUED OPERATION				
(Loss)/Profit for the financial period from discontinued operation, net of tax	-	(17)	-	34
PROFIT FOR THE FINANCIAL PERIOD	335	3,437	4,402	10,834
OTHER COMPREHENSIVE GAIN/(LOSS)				
Foreign currency translation	59	(48)	(58)	(217)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	394	3,389	4,344	10,617
Profit attributable to:				
Owners of the parent	335	3,437	4,402	10,834
Total comprehensive income attributable to:				
Owners of the parent	394	3,389	4,344	10,617
Basic earnings per share (sen):				
- from continuing operations	0.07	0.73	0.93	2.27
- from discontinued operation	-	(0.01)	-	0.01
	<u>0.07</u>	<u>0.72</u>	<u>0.93</u>	<u>2.28</u>
Diluted earnings per share (sen):				
- from continuing operations	0.07	0.73	0.93	2.27
- from discontinued operation	-	(0.01)	-	0.01
	<u>0.07</u>	<u>0.72</u>	<u>0.93</u>	<u>2.28</u>

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements on page 5-14)

KARYON INDUSTRIES BERHAD (Company No: 612797-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

(The figures have not been audited)

	UNAUDITED	AUDITED
	As at 31/03/19 RM'000	As at 31/03/18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	38,536	30,032
Investment in a joint venture	4,398	5,166
	<u>42,934</u>	<u>35,198</u>
Current assets		
Inventories	28,021	23,541
Trade and other receivables	23,924	32,245
Current tax assets	2,462	1,916
Cash and cash equivalents	27,468	27,931
	<u>81,875</u>	<u>85,633</u>
TOTAL ASSETS	<u>124,809</u>	<u>120,831</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	47,609	47,572
Share premium	-	37
Foreign currency translation reserve	1,314	1,372
Retained earnings	51,084	48,109
TOTAL EQUITY	<u>100,007</u>	<u>97,090</u>
Non-current liabilities		
Borrowings	8,205	5,108
Deferred tax liabilities	2,289	2,097
	<u>10,494</u>	<u>7,205</u>
Current liabilities		
Trade and other payables	13,273	14,501
Borrowings	999	2,035
Current tax liability	36	-
	<u>14,308</u>	<u>16,536</u>
TOTAL LIABILITIES	<u>24,802</u>	<u>23,741</u>
TOTAL EQUITY AND LIABILITIES	<u>124,809</u>	<u>120,831</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.21</u>	<u>0.20</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements on page 5-14)

KARYON INDUSTRIES BERHAD (Company No: 612797-T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4TH QUARTER ENDED 31 MARCH 2019**
(The figures have not been audited)

Quarter ended 31 March 2019

	ATTRIBUTABLE TO OWNERS OF THE PARENT				
	SHARE CAPITAL	SHARE PREMIUM	FOREIGN CURRENCY TRANSLATION RESERVE	RETAINED EARNINGS	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance as at 01.04.2018	47,572	37	1,372	48,109	97,090
Total comprehensive income for the period	-	-	(58)	4,402	4,344
Transfer pursuant to Companies Act 2016	37	(37)	-	-	-
Dividend paid	-	-	-	(1,427)	(1,427)
Balance as at 31.03.2019	47,609	-	1,314	51,084	100,007

Quarter ended 31 March 2018

	ATTRIBUTABLE TO OWNERS OF THE PARENT				
	SHARE CAPITAL	SHARE PREMIUM	FOREIGN CURRENCY TRANSLATION RESERVE	RETAINED EARNINGS	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance as at 01.04.2017	47,572	37	1,589	38,702	87,900
Total comprehensive income for the period	-	-	(217)	10,834	10,617
Dividend paid	-	-	-	(1,427)	(1,427)
Balance as at 31.03.2018	47,572	37	1,372	48,109	97,090

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements on page 5-14)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 31 MARCH 2019**
(The figures have not been audited)

	CURRENT YEAR TO DATE 31/03/19 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	6,391	13,557
Profit before tax from discontinued operation	-	46
Profit before tax, total	<u>6,391</u>	<u>13,603</u>
Adjustments for:		
Bad debts written off	-	1
Compensation received	-	(1,552)
Depreciation on property, plant and equipment	1,253	1,108
Loss/(Gain) on disposal of property, plant and equipment	14	(2,949)
Interest expense	479	344
Interest income	(532)	(424)
Property, plant and equipment written off	49	63
Unrealised (gain)/loss on foreign exchange	(55)	48
Share of loss/(profit) of a joint venture	<u>710</u>	<u>(152)</u>
Operating profit before changes in working capital	8,309	10,090
Net changes in inventories	(4,480)	(1,082)
Net changes in trade and other receivables	8,406	(1,757)
Net changes in trade and other payables	<u>(1,311)</u>	<u>(573)</u>
CASH GENERATED FROM OPERATIONS	<u>10,924</u>	<u>6,678</u>
Compensation received	-	1,552
Tax paid	(2,801)	(3,670)
Tax refunded	494	401
NET CASH FROM OPERATING ACTIVITIES	<u>8,617</u>	<u>4,961</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Withdrawal/(Placement) of deposits with licensed banks with original maturity date more than three months	1,510	(45)
Interest received	532	424
Purchase of property, plant and equipment (Note 1)	(9,645)	(1,681)
Proceeds from disposal of property, plant and equipment	25	4,744
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	<u>(7,578)</u>	<u>3,442</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of:		
- term loans	4,500	-
- bankers' acceptance	3,172	7,884
Repayments of:		
- hire purchase creditors	(86)	(177)
- term loans	(1,270)	(961)
- bankers' acceptance	(4,455)	(11,539)
Interest paid	(479)	(344)
Dividend paid	<u>(1,427)</u>	<u>(1,427)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>(45)</u>	<u>(6,564)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	994	1,839
EFFECTS OF EXCHANGE RATE CHANGES ON CASH & CASH EQUIVALENTS	53	(26)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	26,421	24,608
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	<u>27,468</u>	<u>26,421</u>
Note:	RM'000	
1) Purchase of property, plant and equipment		
Purchase of property, plant and equipment	9,866	
Less: Financed by hire purchase arrangements	(200)	
Less: Sales to related companies	(21)	
Cash purchase of property, plant and equipment	<u>9,645</u>	

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements on page 5-14)

KARYON INDUSTRIES BERHAD (“KIB”)

(Company No: 612797-T)

(Incorporated in Malaysia)

UNAUDITED QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 31 MARCH 2019

Explanatory notes to the Interim Financial Statements

1. Accounting Policies and Basis of Preparation

This interim financial statements has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2018.

2. Significant Accounting Policies

The significant accounting policies adopted by KIB and its subsidiaries (“Group”) in this interim financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2018 except for the newly-issued Malaysian Accounting Standards Board approved accounting framework - MFRS and IC Interpretations to be applied by all Entities Other Than Private Entities for the financial period beginning on 1 January 2018. The adoption of the abovementioned MFRS, Amendments to MFRS and Interpretations will have no material impact on the financial statements of the Group upon their initial application.

At the date of authorisation of these interim financial statements, the following MFRS and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

MFRSs and Amendments to MFRSs issued but not yet effective		Effective for annual periods beginning on or after
Amendments to MFRS 3, MFRS 11, MFRS 112 and MFRS 123	Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
Amendments to MFRS 9	Financial Instruments - Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 119	Employee Benefits - Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128	Investments in Associates and Joint Ventures - Long-term Interests in Associates and Joint Ventures	1 January 2019
MFRS 16	Leases	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards		1 January 2020
Amendments to MFRS 3	Business Combinations - Definition of a Business	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements - Definition of Material	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

3. **Audit Report of the Preceding Audited Financial Statements**

The auditors' report of the preceding annual financial statements of the Group was not subject to any qualification.

4. **Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review.

5. **Unusual Items**

There were no items or events that arose, which is unusual because of its nature, size, or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

6. **Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have material effect on the current financial period-to-date.

7. **Changes in Debts and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs and share cancellation for the current financial quarter under review.

8. **Dividend Paid**

The dividend paid during the current financial quarter and cumulative financial period-to-date is as follows:

	Company			
	2019		2018	
	Gross dividend per share sen	Amount of dividend RM	Gross dividend per share sen	Amount of dividend RM
In respect of the financial year ended 31 March 2019 First interim single tier dividend, declared on 6 August 2018 and paid on 13 September 2018	0.30	1,427,139	-	-
In respect of the financial year ended 31 March 2018 First interim single tier dividend, declared on 24 October 2017 and paid on 27 November 2017	-	-	0.30	1,427,139

9. Segmental Reporting

The segmental result of the Group for the current financial quarter under review is set out below:

3 months ended 31 March 2019

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Sales (Gross)	1,050	37,100	-	38,150
Inter-Segment sales	(990)	(1,921)	-	(2,911)
External	60	35,179	-	35,239
RESULT				
Segment result	(836)	1,956	2	1,122
Finance costs	-	(109)	-	(109)
Share of loss of a joint venture	(423)	-	-	(423)
(Loss)/Profit before tax	(1,259)	1,847	2	590
Tax expense	(59)	(192)	(4)	(255)
(Loss)/Profit after tax	(1,318)	1,655	(2)	335
Consolidated Statement of Financial Position				
Segment assets	13,119	111,269	421	124,809
Segment liabilities	927	23,871	4	24,802

3 months ended 31 March 2018

	Investment Holding	Manufacturing of Polymeric Product	Total from Continuing Operations	Discontinued Operations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
Sales (Gross)	1,295	41,654	42,949	-	42,949
Inter-Segment sales	(1,256)	(3,007)	(4,263)	-	(4,263)
External	39	38,647	38,686	-	38,686
RESULT					
Segment result	(779)	4,902	4,123	-	4,123
Finance costs	-	(81)	(81)	-	(81)
Share of loss of a joint venture	(39)	-	(39)	-	(39)
(Loss)/Profit before tax	(818)	4,821	4,003	-	4,003
Taxation	(66)	(483)	(549)	(17)	(566)
(Loss)/Profit after tax	(884)	4,338	3,454	(17)	3,437
Consolidated Statement of Financial Position					
Segment assets	13,593	106,818	120,411	420	120,831
Segment liabilities	602	23,134	23,736	5	23,741

9. **Segmental Reporting (cont'd)**

The segmental result of the Group for the cumulative financial quarter under review is set out below:

12 months ended 31 March 2019

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Sales (Gross)	5,324	161,273	-	166,597
Inter-Segment sales	(5,080)	(9,392)	-	(14,472)
External	244	151,881	-	152,125
RESULT				
Segment result	(3,267)	10,840	6	7,579
Finance costs	-	(478)	-	(478)
Share of loss of a joint venture	(710)	-	-	(710)
(Loss)/Profit before tax	(3,977)	10,362	6	6,391
Tax expense	(419)	(1,566)	(4)	(1,989)
(Loss)/Profit after tax	(4,396)	8,796	2	4,402
Consolidated Statement of Financial Position				
Segment assets	13,119	111,269	421	124,809
Segment liabilities	927	23,871	4	24,802

12 months ended 31 March 2018

	Investment Holding	Manufacturing of Polymeric Product	Total from Continuing Operations	Discontinued Operations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
Sales (Gross)	3,004	169,377	172,381	-	172,381
Inter-Segment sales	(2,890)	(11,890)	(14,780)	-	(14,780)
External	114	157,487	157,601	-	157,601
RESULT					
Segment result	(2,564)	16,313	13,749	46	13,795
Finance costs	-	(344)	(344)	-	(344)
Share of profit of a joint venture	152	-	152	-	152
(Loss)/Profit before tax	(2,412)	15,969	13,557	46	13,603
Taxation	(63)	(2,694)	(2,757)	(12)	(2,769)
(Loss)/Profit after tax	(2,475)	13,275	10,800	34	10,834
Consolidated Statement of Financial Position					
Segment assets	13,593	106,818	120,411	420	120,831
Segment liabilities	602	23,134	23,736	5	23,741

10. Valuation of Property, Plant and Equipment

The Group's property, plant and equipment is carried at cost and have been brought forward without amendment from the latest audited annual financial statements.

11. Material Events Subsequent to the End of the Current Financial Quarter

There were no material events that have occurred from 1 April 2019 to the date of announcement.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

13. Contingent Liabilities and Contingent Assets

There were no contingent liabilities and assets as at the end of current financial quarter under review.

14. Capital Commitment

Capital commitment as at 31 March 2019 is as follows:

Capital expenditure in respect of purchase of property, plant and equipment:	<u>RM</u>
Contracted but not provided for	<u>313,562</u>

15. Performance Review

Current Financial Quarter as compared with Previous Year Corresponding Quarter

	3 Months Ended		Deviation	
	31.03.2019	31.03.2018	Amount	%
	RM'000	RM'000	RM'000	
Continuing Operations				
Revenue	35,239	38,686	(3,447)	(8.91)
Profit before tax	590	4,003	(3,413)	(85.26)
Discontinued Operation				
Revenue	-	-	-	-
Profit before tax	-	-	-	-
Total				
Revenue	35,239	38,686	(3,447)	(8.91)
Profit before tax	590	4,003	(3,413)	(85.26)

The Group's revenue had decreased by RM3.447 million or 8.91% in the current quarter under review as compared to the corresponding quarter in the preceding financial period, due mainly to the lower sales of polymeric products of 842 metric tons, contributed mainly by the lower production output as a result of machine breakdown.

The Group's profit before tax had also decreased by RM3.413 million, from RM4.003 million for the quarter ended 31 March 2018 to RM0.590 million for the current quarter under review which was due mainly to the decrease in revenue as mentioned above and share of loss of joint venture of RM0.423 million. The share of loss of joint venture was due mainly to cessation of all operations of KJAM with effect from 31 December 2018.

Besides, the higher in the Group's profit before tax for the quarter ended 31 March 2018 was attributed mainly by the one-off gain on disposal of a piece of freehold vacant industrial land during that quarter which amounted to RM2.939 million.

Current Financial Period as compared with Previous Year Corresponding Period

	12 Months Ended		Deviation	
	31.03.2019	31.03.2018	Amount	%
	RM'000	RM'000	RM'000	
Continuing Operations				
Revenue	152,125	157,601	(5,476)	(3.47)
Profit before tax	6,391	13,557	(7,166)	(52.86)
Discontinued Operation				
Revenue	-	-	-	-
Profit before tax	-	46	(46)	(100.00)
Total				
Revenue	152,125	157,601	(5,476)	(3.47)
Profit before tax	6,391	13,603	(7,212)	(53.02)

15. **Performance Review (cont'd)**

Current Financial Period as compared with Previous Year Corresponding Period (cont'd)

The Group's revenue for the cumulative financial quarter ended 31 March 2019 had shown a decrease of RM5.476 million or 3.47% from RM157.601 million to RM152.125 million as compared to the corresponding period in the preceding financial period. The decrease in the Group's revenue was attributed mainly to the lower sales of polymeric products of 1,583 metric tons, contributed mainly by the lower production output as a result of machine breakdown.

The Group's profit before tax had also decreased by RM7.212 million, from RM13.603 million for the period ended 31 March 2018 to RM6.391 million for the current financial period. This was due mainly to the decrease in revenue as mentioned above and share of loss of joint venture by RM0.710 million. The share of loss of joint venture was due mainly to cessation of all operations of KJAM.

Besides, the higher in the Group's profit before tax for the period ended 31 March 2018 was attributed mainly to the one-off refund of sales tax penalty, fire compensation received and gain on disposal of a piece of freehold vacant industrial land which amounted to RM0.532 million, RM1.552 million and RM2.939 million, respectively.

16. **Material Changes in Profit Before Tax as Compared with the Immediate Preceding Quarter**

	3 Months Ended		Deviation	
	31.03.2019	31.12.2018	Amount	%
	RM'000	RM'000	RM'000	
Continuing Operations				
Revenue	35,239	37,658	(2,419)	(6.42)
Profit before tax	590	1,376	(786)	(57.12)
Discontinued Operation				
Revenue	-	-	-	-
Profit before tax	-	-	-	-
Total				
Revenue	35,239	37,658	(2,419)	(6.42)
Profit before tax	590	1,376	(786)	(57.12)

The Group's revenue had decreased by RM2.419 million or 6.42% in the current quarter under review due mainly to the lower sales of polymeric products of 363 metric tons, contributed mainly by lower production output as a result of machine breakdown. Besides, the lower revenue in the current quarter under review was also attributable by long festive holiday.

The profit before tax had decreased by RM0.786 million, from RM1.376 million for the quarter ended 31 December 2018 to RM0.590 million for the current quarter under review due mainly to the decrease in revenue as mentioned above and share of loss in joint venture of RM0.423 million. The share of loss of joint venture was due mainly to cessation of all operations of KJAM.

17. Future Prospects

The Board of Directors of the Company expects that the Group's operating environment and condition to be challenging given the geopolitical uncertainty that could adversely impact global trade.

Notwithstanding that, the Group will continue to develop competitive products to improve its efficiency and cost management to ensure price competitiveness on its products. The Group will continue to seek opportunity to venture into related business segments that can synergise with the Group's current business model.

With these in place, the Board is of the opinion that the financial performance of the Group for the financial year ending 31 March 2020 would remain satisfactory.

18. Variance of Profit Forecast and Shortfall in Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.

19. Tax Expense

The tax expense charged for the current financial quarter under review and financial period-to-date includes the followings:

	Current quarter 31.03.2019 RM'000	Financial Period- To-Date 31.03.2019 RM'000
Current income tax	258	1,846
Over-provision of income tax in prior year	(29)	(49)
Deferred tax liabilities	26	192
	<u>255</u>	<u>1,989</u>

The Group's effective tax rate was higher than the statutory tax rate due mainly to certain expenses are disallowed for tax purposes.

20. Status of Corporate Proposal

There is no outstanding corporate proposal for the current financial quarter under review.

21. Group Borrowings and Debt Securities

The Group's borrowings, which are all denominated in Ringgit Malaysia, as at 31 March 2019 are shown below:

	Unaudited As at 31.03.2019 RM'000	Audited As at 31.03.2018 RM'000
Long Term Borrowings - secured		
Hire purchase creditors	297	225
Term loans	7,908	4,883
	<u>8,205</u>	<u>5,108</u>
Short Term Borrowings - secured		
Banker acceptances	-	1,283
Hire purchase creditors	118	76
Term loans	881	676
	<u>999</u>	<u>2,035</u>
Total	<u>9,204</u>	<u>7,143</u>

22. Material Litigation

The Group does not have any material litigation which would materially affect the financial position of the Group.

23. Dividend Payable

No dividend was declared or paid for the current financial quarter under review.

Total dividend paid for the current financial period-to-date was RM1,427,139.

24. Notes to the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter Ended		12 Months Ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	-	-	1
Compensation received - fire	-	-	-	(1,552)
Depreciation on property, plant and equipment	324	279	1,253	1,108
Loss/(Gain) on disposal of property, plant and equipment	14	(2,939)	14	(2,949)
Net foreign exchange loss/(gain) - realised	42	289	(49)	796
Net foreign exchange loss/(gain) - unrealised	45	(32)	(55)	48
Property, plant and equipment written off	26	-	49	63
Refund of sales tax penalty	-	-	-	(532)
Interest income	(141)	(97)	(532)	(424)
Interest expenses	110	81	479	344

Save as disclosed above, the other items required under Section 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

25. Earnings Per Share (“EPS”)

Basic

The calculation of the basic EPS is based on the net profit for the current financial quarter and the twelve (12) months financial period, divided by the weighted average number of ordinary shares of KIB during the current financial quarter and the twelve (12) months financial period.

	Current Quarter Ended		12 Months Ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Profit attributable to owners of the parent (RM'000):				
- Profit from continuing operations	335	3,454	4,402	10,800
- Profit/(Loss) from discontinued operation	-	(17)	-	34
- Profit for the financial period	335	3,437	4,402	10,834
Weighted average number of ordinary shares in issue ('000)	475,713	475,713	475,713	475,713
Basic EPS (sen) for:				
- Profit from continuing operations	0.07	0.73	0.93	2.27
- Profit/(Loss) from discontinued operation	-	(0.01)	-	0.01
- Profit for the financial period	0.07	0.72	0.93	2.28

Diluted

The EPS is not diluted for the current financial quarter and the twelve (12) months financial period.